

Mederi Foundation Financial Statement

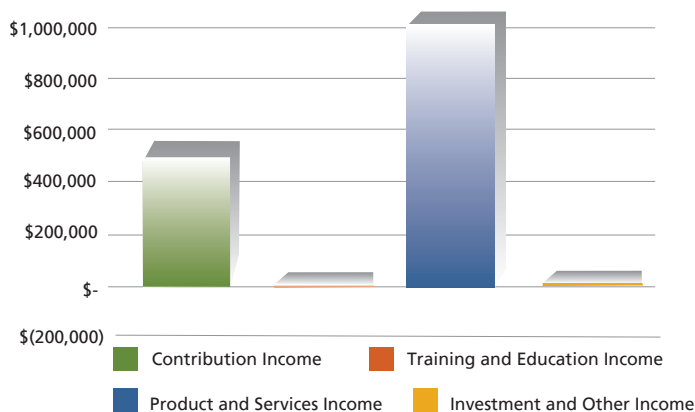
Statements of activities for years ended December 31, 2020 and 2019

REVENUE & OTHER SUPPORT	2020 TOTALS	2019 TOTALS
Contribution Income	\$502,811	\$285,027
Training & Education Income	\$14,950	\$1,500
Product & Service Income	\$1,051,003	\$903,030
Investment & Other Income	\$19,932	\$43,699
TOTAL REVENUE & OTHER SUPPORT	\$1,588,696	\$1,233,256
EXPENSES		
Clinic Product Costs	\$365,330	\$339,647
Clinic Direct Operating Expenses	\$573,492	\$501,585
General & Administrative Costs of Clinic Services Provided	\$175,372	\$174,794
Other Program Expenses	\$195,594	\$210,741
Total Program Expenses	\$1,309,788	\$1,226,768
General & Administrative	\$205,676	\$244,925
Total Expenses	\$1,515,464	\$1,471,693
Change in Net Assets	\$73,232	\$(238,437)
NET ASSETS, beginning of year	\$108,654	\$347,091
NET ASSETS, end of year	\$181,886	\$108,654

Statements of financial position December 30, 2020 and 2019

ASSETS	2020 TOTALS	2019 TOTALS
Cash	\$354,601	\$239,676
Restricted Cash - Clinical Trial/Education	\$120,108	\$50,100
Receivables:		
Contributions Receivable	\$6,874	\$4,658
Prepaid Expenses and Deposits	\$9,640	\$11,605
Inventory	\$82,958	\$84,416
Property and Equipment, Net	\$62,177	\$75,433
TOTAL ASSETS	\$636,358	\$465,888
LIABILITIES & NET ASSETS		
Liabilities:		
Accounts Payable	\$43,487	\$61,465
Accrued Payroll	\$34,007	\$33,357
Notes Payable	\$349,385	\$93,051
Accrued Liabilities	\$18,137	\$13,835
Total Liabilities	\$445,016	\$201,708
Net Assets:		
Unrestricted	\$71,234	\$214,080
Restricted	\$120,108	\$50,100
Total Net Assets	\$191,342	\$264,180
TOTAL LIABILITIES & NET ASSETS	\$636,358	\$465,888

Mederi Foundation 2020 Revenue and Support



Mederi Foundation 2020 Year End Expenses

