

Mederi Foundation Financial Statement

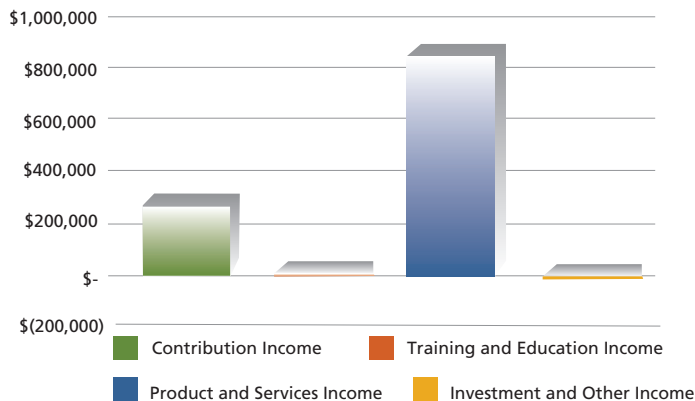
Statements of activities for years ended December 31, 2018 and 2017

REVENUE & OTHER SUPPORT	2018 TOTALS	2017 TOTALS
Contribution Income	\$305,254	\$263,150
Training & Education Income	\$14,917	\$76,404
Product & Service Income	\$863,913	\$868,348
Investment & Other Income	\$(8,031)	\$22,708
TOTAL REVENUE & OTHER SUPPORT	\$1,176,053	\$1,230,610
EXPENSES		
Clinic Product Costs	\$365,654	\$343,156
Clinic Direct Operating Expenses	\$451,477	\$358,360
General & Administrative Costs of Clinic Services Provided	\$162,073	\$145,464
Other Program Expenses	\$70,006	\$67,975
Total Program Expenses	\$1,049,210	\$914,955
General & Administrative	\$209,936	\$144,867
Total Expenses	\$1,259,146	\$1,059,822
Change in Net Assets	\$(83,093)	\$170,788
NET ASSETS, beginning of year	\$433,684	\$262,896
NET ASSETS, end of year	\$350,591	\$433,684

Statements of financial position December 30, 2018 and 2017

ASSETS	2018 TOTALS	2017 TOTALS
Cash	\$307,363	\$336,174
Restricted Cash - Clinical Trial	\$46,167	\$46,167
Receivables:		
Contributions Receivable	\$7,706	\$6,569
Prepaid Expenses and Deposits	\$5,823	\$6,320
Inventory	\$78,975	\$96,225
Property and Equipment, Net	\$116,742	\$30,171
TOTAL ASSETS	\$562,776	\$521,625
LIABILITIES & NET ASSETS		
Liabilities:		
Accounts Payable	\$130,538	\$80,521
Accrued Payroll	\$29,965	\$13,939
Notes Payable	\$51,372	-
Accrued Liabilities	\$19,303	\$12,629
Total Liabilities	\$231,178	\$107,089
Net Assets:		
Unrestricted	\$285,430	\$368,369
Restricted	\$46,167	\$46,167
Total Net Assets	\$331,597	\$414,536
TOTAL LIABILITIES & NET ASSETS	\$562,776	\$521,625

Mederi Foundation 2018 Revenue and Support



Mederi Foundation 2018 Year End Expenses

